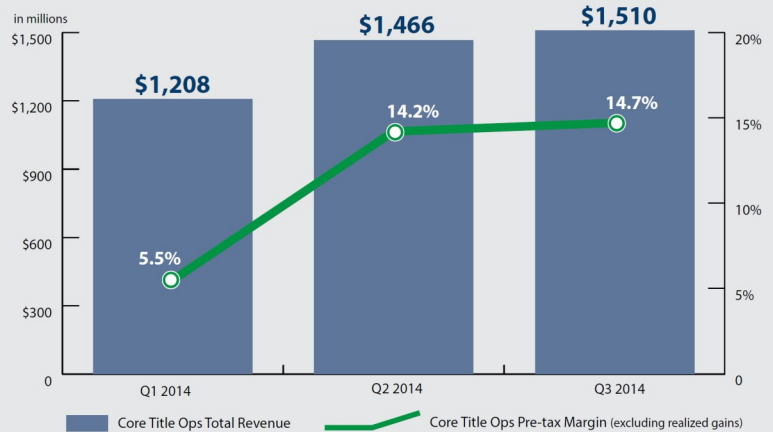




A stable quarter through focused operational efficiency.

This was a stable quarter for our title business as our consistent focus on operational efficiency metrics allowed us to generate improved pre-tax title margin. Black Knight had another strong quarter and is generating significant momentum.



Security Title Agency is a member of the Fidelity National Financial family of companies and the nation's largest group of title insurance company through its title insurance underwriters - Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title, National Title of New York, and ServiceLink - that collectively issue more title insurance policies than any other title company in the United States.

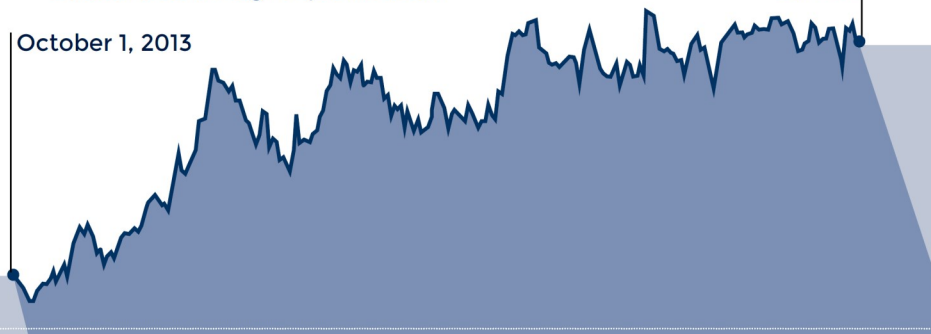
The last several quarters have highlighted our ability to increase margins in the title business when we have relative stability in title order volumes. During the third quarter, total open orders for our Core Title Operations averaged 7,500 per day, with July at 7,700, August at 7,400 and September also at 7,400. The mix toward purchase transactions remained stable in the third quarter, with 60% of third quarter open orders related to purchase transactions.

Our commercial title operations had another strong quarter, generating \$136 million in national commercial revenue, a 13% increase over the third quarter of 2013, as the fee per file of \$10,600 grew 12% and closed orders of 12,800 increased 2%. Sequentially, commercial revenue grew by 18% from the second quarter.

FNF Stock Performance
October 2013 through September 2014

September 30, 2014
+ 32.45%

October 1, 2013



Consolidated Information for the
Nine Months Ended September 30, 2014

\$4.8 billion
Total Revenue

\$345 million
Adjusted Net Earnings

\$1.22
Adjusted Net Earnings per Diluted Share

1.46 million
Core Title Direct Orders Opened

985,000
Core Title Direct Orders Closed

32.9%
Overall Core Title Market Share
Largest market share of any company
in the title insurance industry
Source: ALTA Market Share - Q2 2014

\$1.64 billion
Core Title Claims Reserves

\$4.49 billion
Core Overall Investment Portfolio

A "Fortune 500" Company